

## Kiawah's only 'residential club' has a full membership, developer says



Timbers Kiawah, with 21 oceanfront, shared-interest residences, is now sold out, three years after opening on Kiawah Island. Timbers Resorts/Provided

The well-heeled continue to splurge on upscale spreads, even ones they don't live in year-round.

To wit: All of the inventory in 21 units at an oceanfront residential club on Kiawah Island recently sold out, three years after opening, according to the developer.

**Timbers Resorts** of Winter Park, Fla., said final prices for the 18 2,200-square-foot, three-bedroom residences at **Timbers Kiawah** were \$675,000 and \$1.7 million for the three 3,600-square-foot, four-bedroom penthouses.

The three-building complex was the first residential development on the island's oceanfront in more than 30 years when it opened in 2018. It is the only residence club on the island, and each unit comes with seaside views and concierge service.

Timbers Kiawah isn't structured as a timeshare, which the town does not allow, because each unit is shared by no more than nine buyers. Ownership is purchased as a fractional deeded interest. The real estate can be financed, willed, placed in a trust or owned by a designated legal entity. Rentals are not permitted.