

TIMBERS COMPANY APPOINTS SCOTT HALL AS SENIOR MANAGING DIRECTOR OF ACQUSITIONS AND CAPITAL MARKETS

Esteemed Real Estate Executive to Spearhead Portfolio Expansion of Luxury Resort and Residence Club Brand

JUNE 13, 2023 (WINTER PARK, Fla.) – <u>Timbers Company</u>, a leading developer and operator of luxury resorts and hotels, has appointed Scott Hall as senior managing director of acquisitions and capital markets. In his new role, Scott will be responsible for overseeing all business development and acquisition efforts at Timbers Company, while expanding relationships with Timbers' owners, stakeholders, investors, and financing partners.

"Scott's appointment marks another significant milestone for Timbers Company as the brand reaches a pivotal point in our growth trajectory," stated Greg Spencer, CEO of Timbers Company. "Scott's leadership will further enable us to forge new partnerships and explore strategic investment opportunities that align with the company's goals of creating premier hospitality experiences for our owners and guests in sought-after destinations around the world."

Scott brings nearly three decades of experience in complex real estate transactions and financial structuring, with valuable experience in both resort communities and vacation destinations. Prior to joining Timbers Company, Scott held senior leadership positions at renowned investment firms such as The Pizzuti Companies and CNL Financial Group. In these roles, he successfully spearheaded real estate structuring, acquisitions, development, and asset management.

"I look forward to leveraging my expertise in acquiring and developing upscale destinations, mixed-use projects, and resort communities to further elevate and expand Timbers' world-class portfolio," stated Scott. "Timbers has built its success as pioneers in the market, and I'm proud to join such a dynamic team."

Beyond his professional achievements, Scott is known for his community commitment. He actively supports organizations such as Lift Orlando, a local nonprofit dedicated to strengthening disadvantaged neighborhoods and revitalizing communities.

For more information, please visit www.timberscompany.com

About the Timbers Company:

Timbers Company is a leading developer and operator of luxury hotels, private residence clubs, master planned resorts and boutique properties in the world's most exclusive ski, golf, leisure, and beach destinations. Timbers Company brands include Timbers Resorts and Soleil Hotels & Resorts. Since 1999, Timbers Resorts has been committed to being authentic, unique, and respectful of the destinations in which the properties reside, focusing on family and immersive experiences, offering approachable luxury, and never compromising quality and service. Timbers Owners have access to properties in the following locations: Aspen, Beaver Creek, Cabo San Lucas, Jupiter, Kauai, Kiawah Island, Maui, Napa, Scottsdale, Sonoma, Southern California, Steamboat, Tuscany, U.S. Virgin Islands and Vail. Now, Timbers has taken that formula for success and launched a new brand – Soleil Hotels & Resorts – a luxury collection of hotels, resorts and whole ownership residences. Travelers to Soleil properties can expect the authentic family experiences that Timbers is known for, available to a wider audience in a broader array of destinations across the U.S. For more information visit timberscompany.com.