



HŌKŪALA’S “PĀKELA ‘IKE” HOMESITES 70% UNDER CONTRACT, DRAWING LOCAL BUYERS TO COMMUNITY-CENTRIC RESORT

Kaua‘i’s Newest Oceanfront Resort Community Offers Rare Opportunity For Buyers to Build Their Dream Home Along the Pacific Coast



(Kaua‘i, HI) August 10, 2023 – [Timbers Company](#), developer and operator of properties in over 15 of the world’s most diverse high-end destinations, has announced [Pākela ‘Ike at Hōkūala](#), a private cul-de-sac comprised of 24 half-acre homesites, is now almost 70% under contract, with local buyers accounting for 80% of sales. The latest milestone speaks to Hōkūala’s position as being one of the most coveted sites in all of the Garden Island coupled with the resort’s commitment to being a true member of the community, offering several public amenities and features. Situated within the 450-acre Hōkūala resort community, the new development offers buyers the opportunity to build their dream home just steps from renowned golf, amenities, dining, trails, and beaches. Framed by spectacular mountain or ocean views, these graciously sized homesites range from \$695,000 to \$1,100,000 with the first homes anticipated to be completed in 2024.

“Pākela ‘Ike at Hōkūala offers buyers an opportunity to build their own utopia within a unique neighborhood that features both luxury and privacy, yet immersed in the epicenter of the Kaua‘i community and within an arm’s reach from biking trails, world-class golf, tennis, pickleball and sandy beaches,” stated Debbie Edgerton, Senior Sales Executive at Hōkūala Real Estate. “These rare, half-acre homesites are located at the true heart of the expansive Hōkūala enclave, featuring convenient access to not only a bevy of luxury amenities but also the unbridled beauty of its terrain, ranging from wetlands and tropical rainforest to a rugged coastline and winding lagoons.”

Envisioned for buyers looking to plant roots in Kaua‘i in harmony with the land and local community, Pākela ‘Ike was named to evoke two complementary concepts in the Hawaiian language—Pākela, meaning “surpassing excellence,” and ‘Ike, meaning “visionary or knowledge.” The residential haven was inspired by the Hawaiian culture’s reverence for meaningful connection and perfectly situated for residents looking to begin their own family legacy on Kaua‘i.

“The addition of Pākela ‘Ike within Hōkūala’s 450-acre coastal community provides our buyers the opportunity to forge a deeper, more meaningful connection to the spirit of the island as they build their dream home,” stated Greg Spencer, Chief Executive Officer at Timbers Resorts. “These homesites are surrounded by Kaua‘i’s untamed natural beauty unlike anything else currently available on the market, not only in Hawai‘i but across the globe.”

LOCAL DEMAND

As the island of Kaua‘i is only 562.30 square miles in size and much of it is uninhabitable, or difficult to reach, new residential construction is limited. Sustained demand and low inventory have led to surging prices for existing homes, many of which were built decades ago. These unique market conditions, along with Hōkūala’s status as a community-friendly property with a public golf course, dining concept, walking trails and beach, have led to Kaua‘i-based buyers

accounting for 80% of sales for the Pākela 'Ike homesites, as locals are drawn to the rare opportunity to create their own modern dream home in a truly remarkable setting.

THE LAND

Pākela 'Ike is nestled in a verdant emerald sanctuary surrounded by Kaua'i's mystic mountain ranges once used by voyagers to navigate through the Pacific's azure waters. The low-density nature of Hōkūala coupled with the rare, generous sized homesites afford owners privacy and tranquility without sacrificing convenience with a host of amenities just mere minutes away. Hōkūala's coveted location perched along Kaua'i's southeastern shore offers owners the opportunity to fully immerse in the idyllic, sensory beauty of the Garden Island, from the gentle salt spray along the shoreline to the fragrant aromas of the rainbow eucalyptus forest and blossoming plumeria found throughout its fertile grounds.

THE BUILD

Aligned with Hōkūala's philosophy of integrating and blending into the Hawaiian lifestyle, the people, the structures and the developed environment, Pākela 'Ike offers an architectural style that delves deeper into the soul and spirit of Hawai'i and harmonizes with the natural environment. Buyers are provided with thoughtful guidelines to ensure their future homes mirror historic Hawaiian design themes and motifs utilizing natural materials while harnessing the island's climate to maximize cross ventilation, natural sunlight and vistas of the ocean, mountains, and adjacent Ocean Course golf course. To ensure a seamless process, the Pākela 'Ike homesites feature a Preferred Vendor Program, bringing together the expertise of renowned architects, designers, landscape architects and builders to help buyers effortlessly custom design their dream Hawaiian retreat. An on-site team has been created specifically to help navigate the permitting and construction process and are available every step of the way through planning, design, permitting and construction. Buyers will have the ability to create graciously sized two-story homes with a minimum of 2,000 interior square feet and are encouraged to both build traditional lanais to provide sheltered outdoor living spaces as well as utilize materials, textures, and artworks native to Kaua'i. Buyers can also incorporate plunge pools and indoor/outdoor showers to further underline the indoor/outdoor lifestyle afforded by this beloved subtropical climate. Those building within Pākela 'Ike community are also encouraged to create their own personal oasis incorporating a variety of canopy trees, lush palms and shrubs as well as traditional canoe plants first brought to the island by Pacific settlers.

HŌKŪALA – KAUA'I'S RISING STAR

Owners at Pākela 'Ike will have the benefit of living within Hōkūala, slated to be Kaua'i's most comprehensive resort community. As a subdivision of Hōkūala, Pākela 'Ike's residents will have access to a growing list of luxury amenities including priority tee times at the award-winning signature Jack Nicklaus course, The Ocean Course; agrication experiences at The Farm at Hōkūala, a 16.5-acre Organic farm and orchard; farm-to-fork cuisine at the award-winning Hualani's restaurant; traditional Hawaiian spa services at Nanea Spa; and over 13 miles of trails weaving through a wildlife sanctuary home to five different endangered bird species. Additionally, Hōkūala will soon be unveiling tennis and pickleball courts; a forthcoming four-star hotel complete with new dining venues; a luxury retail complex, several boat docks located along the property's 30 acres of meandering lagoons for kayaking, paddleboarding, and canoeing. Both existing and forthcoming community elements are rooted in authenticity and sustainability to formulate a genuine Kaua'i experience for generations to come.

For more information, please visit hokualakauai.com

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About Hōkūala – A Timbers Resort:

Perched on one of the most coveted sites in all of Hawai'i, Hōkūala is a rare and idyllic oceanfront community offering dramatic views of the wild Pacific, Ninini Point and Ha'upu mountain range, known as the home of one of the Garden Island's legendary guardians. Rising from a storied past, Hōkūala was acquired by Timbers Resorts in 2014 and has transformed into a thriving community featuring a 16.5-acre Organic farm and orchard; a Jack Nicklaus signature golf course, The Ocean Course; 13 miles of hiking and biking trails; and protected wildlife that nest along the community's 30 acres of lagoons. Phase one of Hōkūala concluded with the debut of Timbers Kaua'i Ocean Club & Residences in

2018, an award-winning, five-star luxury resort community which offers a mix of both whole and fractional ownership opportunities in addition to luxury vacation rentals.

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